

To

April 23, 2025

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Limited "Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400051
Scrip Code: 517556	Symbol: PVP

**SUBJECT: UPDATE ON ACQUISITION****PVP Ventures Limited acquires majority stake in Biohygea Global Private Limited**

**PVP Ventures Ltd., ("PVP")** executed binding agreements to acquire 52% stake in Biohygea Global Private Limited ("**Medilab**"/ "**Company**"). With this acquisition, PVP has made a significant stride in its earlier announced plans to build a global Healthcare Services platform focussing on Illness, Wellness and Care.

The transaction shall be a combination of both primary and secondary stake purchase for an initial shareholding of 52%. PVP will further increase its stake over the next few years through primary and secondary tranches.

Established in 2014, the Company operates under the brand name Medilabs and was founded by Dr Prakash, a trained radiologist and G Dillibabu, who comes with multiple years of experience in hospital and lab operations. The Company collaborates with local hospitals to setup labs within these partner hospitals. In addition, Medilabs also runs its own diagnostic centers with CT Imaging, Ultrasounds and a network of labs with a vast test menu exceeding 1500 tests. The clear focus of Medilabs going forward is to strengthen its presence in Tier 2 & Tier 3 cities and towns and establish itself as a differentiated diagnostics player in fetal medicine, genomics and oncology testing.

**Arjun Ananth, CEO – PVP Ventures Ltd.** said, "This transaction fills a critical service offering in our strategy of building a powerful house of brands in health care services focused on Tier 2 and Tier 3 markets. We welcome Medilab into the PVP fold and look forward to making them a differentiated and scaled diagnostics player in the near future"

**Dr Prakash, Founder & CEO of Biohygea Global Pvt Ltd.** said, "This partnership with PVP Ventures marks a pivotal step in scaling our mission to deliver high-quality, accessible diagnostics across Tier 2 and Tier 3 markets. With their strategic support, we aim to deepen our focus on advanced diagnostics like fetal medicine and genomics, while building a tech-enabled patient-first healthcare ecosystem. "

PVP was represented by Peritum Partners.

**About PVP Ventures Limited ("PVP" or "Company")**

PVP is in the process of transforming itself from a realty company into a healthcare services platform through acquisitions. The Company has entered into development agreements with industry leaders such as Brigade Enterprises and Casa Grande for its legacy realty asset. With expected cash flows from these developments in



**PVP Ventures Ltd.**

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excess of 1500 crores over the next 6 years PVP is embarking upon its journey in the global healthcare services sector to evolve as an industry leader and create sustainable value for its stakeholders.

#### About Biohygea Global Pvt Ltd.

**Medilabs – Biohygea Global Private Limited**, a NABL-accredited diagnostic company based in Chennai, began operations in 2014. With a strong and steadily expanding presence across Tamil Nadu, the company offers advanced pathology and radiology services through a robust network of diagnostic centers. Committed to innovation and precision, Medilabs is actively broadening its portfolio to include **fetal medicine, hospital lab management, genomics, and cancer diagnostics**, aiming to enhance market visibility and establish leadership in high-growth healthcare segments. Looking ahead, the company has outlined an ambitious **South India expansion plan**, strategically targeting **Tier 2 and Tier 3 cities** to further extend its reach and impact.

For PVP Ventures Limited

**Prasad Veera Potluri**  
Chairman & Managing Director



PVP Ventures Ltd.

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