

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2013

Part I - Statement of Standalone Financial Results for the Quarter and Nine Months ended December 31, 2013

Rs in lakhs

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-13 Unaudited	30-09-13 Unaudited	31-12-12 Unaudited	31-12-13 Unaudited	31-12-12 Unaudited	31-03-13 Audited
1	Income from Operations						
	(a) Nest Sales/ Income from operations (Net of excise duty)	3,065.54	1,762.41	2,484.90	5,527.48	2,494.57	4,776.70
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3,065.54	1,762.41	2,484.90	5,527.48	2,494.57	4,776.70
2	Expenses						
	(a) Increase/ decrease in stock in trade and work in progress	458.63	183.36	263.97	723.87	265.08	534.49
	(b) Consumption of raw materials & Services	-	547.90	-	547.70	-	-
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employee costs	116.44	109.38	57.83	307.01	179.31	267.30
	(e) Depreciation	5.45	4.73	383.30	13.58	1,149.81	14.84
	(f) Legal and professional charges	171.52	99.84	6.58	552.26	57.79	165.97
	(g) Rent	15.19	15.18	6.52	41.21	19.54	26.06
	(h) Others	52.34	46.40	81.74	160.92	171.38	244.78
	Total	819.57	1,006.79	799.94	2,346.55	1,842.91	1,253.44
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,245.97	755.62	1,684.96	3,180.93	651.66	3,523.26
4	Other income	7.51	13.75	60.74	403.64	652.33	673.10
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,253.48	769.37	1,745.70	3,584.57	1,303.99	4,196.36
6	Finance Costs	637.42	482.67	32.33	1,602.28	32.67	44.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,616.06	286.70	1,713.37	1,982.29	1,271.32	4,152.35
8	Exceptional Items	-	-	-	-	385.45	387.65
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,616.06	286.70	1,713.37	1,982.29	1,656.77	4,540.00
10	Tax expense	538.30	54.63	101.78	608.24	331.66	910.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,077.76	232.07	1,611.59	1,374.05	1,325.11	3,629.12
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,077.76	232.07	1,611.59	1,374.05	1,325.11	3,629.12
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	1,077.76	232.07	1,611.59	1,374.05	1,325.11	3,629.12
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,338.56
19	Earnings per share						
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.09	0.66	0.56	0.54	1.48
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.09	0.66	0.56	0.54	1.48

PART - II

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-13 Unaudited	30-09-13 Unaudited	31-12-12 Unaudited	31-12-13 Unaudited	31-12-12 Unaudited	31-03-13 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935
	- Percentage of shareholding	42.47%	42.47%	42.47%	42.47%	42.47%	42.47%
2	Promoters and Promoter Group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	6,878,000	6,878,000	6,878,000	6,878,000	6,878,000	6,878,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%
	Percentage of shares (as a % of the total share capital of the Company)	2.81%	2.81%	2.81%	2.81%	2.81%	2.81%
	(b) Non-encumbered						
	- Number of shares	134,112,766	134,112,766	134,112,766	134,112,766	134,112,766	134,112,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	95.12%	95.12%	95.12%	95.12%
	Percentage of shares (as a % of the total share capital of the Company)	54.72%	54.72%	54.72%	54.72%	54.72%	54.72%

	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	01
	Disposed of during the quarter	01
	Remaining unresolved at the end of the quarter	Nil

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th February, 2014. These results have also been subjected to limited review of the Statutory Auditors of the Company.

2. The Finance Cost includes Rs. 4.82 Crores of interest on debentures held by Platex Limited.

3. The other expenditure of Rs. 52.34 lacs includes travelling expenses of Rs. 12.37 Lacs, printing & Stationery of Rs. 6.86 lacs, Rates & Taxes of Rs. 2.79 lacs, Business Promotion of Rs. 7.26 lacs, Office Maintenance of Rs. 5.50 lacs and Communication Expenses of Rs. 2.39 lacs.

4. Deferred Tax Asset/Liabilities shall be provided for at the year end.

5. The remarks of the Auditors made in the audited annual accounts for the F.Y. 2012-13 shall continue to be applicable for this quarter.

6. Company operates mainly in real estate segment, hence segment reporting is not applicable as per AS 17.

7. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

8. These results are also available at the website of the Company at www.pvpglobal.com.

For PVP Ventures Limited

Place: Chennai
Date: February 7, 2014

R.Nagarajan
Director