

To

30th August, 2023

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The NSE Limited,
BKC, Bandra (E)
Mumbai-400051

Scrip Code – 517556

Symbol: PVP

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Resignation of an Independent Director

Pursuant to the Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with clauses 7 and 7B of Part A of Schedule III of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform you that Mr. Nandakumar Subburaman (DIN : 00611401), vide his letter dated August 24, 2023 has tendered his resignation as Non-Executive Independent Director of the Company with effect from the closure of business hours on August 24, 2023 citing difference of opinion with the Board of Directors over the acquisitions and divestments, the details of which was communicated with the exchanges on August 24, 2023, as the outcome of the Board Meeting held on August 24, 2023.

The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7B of Part A of Schedule III of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 enclosed herewith as Annexure-A.

Further, the Company has received confirmation from Mr. Nandakumar Subburaman that there are no material reasons for his resignation other than those mentioned in his resignation letter dated August 24, 2023, and the same is enclosed herewith as Annexure-A. Further, the annexures set out in the letter of resignation which contains confidential communication amongst the board members has not been enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thank you,

Yours Faithfully,

For PVP Ventures Limited

KUMAR M Digitally signed by
KUMAR M
Date: 2023.08.30
12:33:33 +05'30'

M Kumar
Company Secretary & Compliance Officer



Annexure- A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No	Particulars	Details
1	Reason for change viz. appointment , resignation, removal, death or otherwise	Mr. Nandakumar Subburaman has tendered his resignation as a Non-Executive Independent Director of the Company citing difference of opinion with the Board of Directors over the acquisitions and divestments. There are no other material reasons for resignation other than the one mentioned in the resignation letter.
2	Date of appointment , cessation & terms of appointment	Resigned with effect from the close of business hours of August 24, 2023.
3	Brief Profile	NA
4	Disclosure of relationships between directors (in case Not Applicable of appointment of a director)	NA
5	Disclosure in terms of Regulation 30 read with As Enclosed Clause 7B of Part A of Schedule III of SEBI Regulation	As enclosed

Names of the listed entities in which Mr. Nandakumar Subburaman holds Directorships, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

S. No	Name of listed entity	Category of Directorship	Membership of the Board Committees
1	Picturehouse Media Limited*	Non-Executive, Independent Director	Nomination and Remuneration Committee(Member)
2	Bharat Dynamics Limited	Non-Executive, Independent Director	-

***Resigned w.e.f 24 August 2023**

For PVP Ventures Limited

Digitally signed by
KUMAR M
 Date: 2023.08.30
 12:34:19+05'30'

M Kumar
Company Secretary & Compliance Officer



24 August 2023

The Board of Directors
PVP Ventures Ltd
9th Floor, No, KRM Centre, 2, Harrington Rd, Chetpet,
Chennai 31

Sub : Resignation from the position as Independent Director
Ref : My email dt 24 August 2023 (attached)

From the NSE filing,
https://archives.nseindia.com/corporate/PVP_24082023125959_PVPBM24082023Outcome.pdf, I understand that the rest of the Directors have approved the Related party transactions

- a) Acquisition of Humain Health which I had dissented.
- b) Divestiture of subsidiaries, ignoring the conditions under which I had given my consent.

Since my concerns, as captured in the reference above, regarding these related party transactions are ignored, I am resigning from the BOD with immediate effect.

I hereby confirm that there is no other material reason, for which I am resigning.

Please keep me informed of the filings w.r.to my resignation.

Best Wishes



Nandakumar S