

**Date:** September 01, 2023

To

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street Fort, Mumbai – 400001

**The National Stock Exchange of India Ltd.**

Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: BSE – 517556;**

**NSE – PVP**

Dear Sir/Madam,

**Sub:** Summary of Proceedings of 32<sup>nd</sup> Annual General Meeting “AGM” held on Friday, September 01, 2023

**Ref:** Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the 32<sup>nd</sup> Annual General Meeting of the Company was held on Friday, September 01, 2023 at 10.00 A.M through Video conferencing (“VC”)/Other Audit Visual Means (“OAVM”) in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India to transact the business stated in the notice dated August 02, 2023 for convening the Annual General Meeting.

The summary of proceedings as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached for your information and records.

Thanking You,

Yours faithfully,

**For PVP Ventures Limited**

**M Kumar**

**Company Secretary & Compliance Officer**

**Encl :** As above

**SUMMARY OF THE PROCEEDINGS OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING**

**Directors Present**

- |                                      |   |   |
|--------------------------------------|---|---|
| 1. Mr. Prasad V. Potluri             | - | Chairman & Managing Director                    |
| 2. Mr. Arjun Ananth                  | - | Whole Time Director & CEO                       |
| 3. Mrs. Poonamallee Jayavelu Bhavani | - | Non Executive Non Independent<br>Woman Director |
| 4. Mr. Subramanian Parameswaran      | - | Non Executive<br>Independent Director           |
| 5. Mr. Gautham Shahi                 | - | Non Executive<br>Independent Director           |

**By Invitation**

- |                                      |   |  |
|--------------------------------------|---|--|
| 1. Mr. M Kumar                       | - | Company Secretary  |
| 2. Mr. R. Sabesan                    | - | Chief Financial Officer  |
| 3. Ms. Derrin Ann George             | - | Deputy Company Secretary   |
| 4. Mr. Praveen Kumar                 | - | GM, finance  |
| 5. Mr. Manish and Mr. Sayam Bhandari | - | Authorised Representatives<br>PSDY & Associates, Chartered Accountants,<br>Statutory Auditor.            |
| 7. Mr. Mohit Kumar Goyal             | - | Partner, M/s. D. Hanumanta Raju & Co.,<br>Practicing Company Secretaries<br>(Scrutinizer of the meeting) |

The 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of the Company was held on September 01, 2023 at 10.00 A.M and Concluded at 10.44 A.M (Includes 15 minutes of venue voting provided) through Virtual Conference (Venue is deemed to the registered office of the Company)

Mr. Prasad V. Potluri, Chairman & Managing Director of the Company, Chaired the meeting conducted the proceedings. The Chairman directed the Company Secretary of the Company to proceed with proceedings of the Meeting. As the requisite quorum being present, the Company Secretary and Compliance Officer welcomed the Members at the 32<sup>nd</sup> AGM of the Company.

The Notice convening the Annual General Meeting, Directors Report and Audited Financial Statements (Standalone & Consolidated basis) for the financial year ended 31<sup>st</sup> March 2023 and Auditors' Report & other agenda items was taken as read by the Company Secretary & Compliance Officer.

The Company Secretary & Compliance Officer stated that, the Company had provided remote e-voting facility to the Members which was commenced from August 28, 2023 at 09:00 A.M to August 31, 2023 at 5:00 P.M and informed that the shareholders who cast their vote through the electronically cannot vote through venue voting provided at the Virtual Meeting.

The Chairman addressed the Shareholders of the company and apprised them of recent developments in the performance, challenges and future prospects and restructuring plans of the company. Thereafter, the Chairman invited queries from the members. All queries raised were answered by the Chairman.



With the permission of the Chair the forum was opened to the Shareholders of the Company for 15 minutes to vote on the following resolutions;

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) for the financial year ended March 31, 2023 and the Reports of the Board of Directors and the Auditors thereon.
2. Appointment of Mr. Ponnammalle Jayavelu Bhavani (DIN: 08294839) liable to retire by rotation.

### **SPECIAL BUSINESS**

3. Appointment of Mr. Subramanian Parameswaran (DIN: 09138856) as an Independent Director of the company
4. Appointment of Mr. Arjun Ananth (DIN: 01207540) as a Whole Time Director & Chief Executive Officer.
5. Approval and grant of 'PVP Employee Stock Option Plan 2023' to the employees of the company thereunder
6. Approval for granting of Employee Stock Options to an identified employee exceeding 1% (one percent) of the issued capital of the company at the time of grant.

The Chairman concluded the meeting with vote of thanks to all the members and Stakeholders.

This is for your records.

Thanking You.  
Yours Faithfully,

**For PVP Ventures Limited**

**M Kumar**  
**Company Secretary & Compliance Officer**

