

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and Half year ended 30th September, 2013

Part I - Statement of Standalone Financial Results for the Quarter and Half year ended September 30,2013

	Particulars	Quarter ended			Half year ended		Year ended
		30-09-13 Unaudited	30-06-13 Unaudited	30-09-12 Unaudited	30-09-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of excise duty)	1,762.41	699.53	9.67	2,461.94	9.67	4,776.70
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	1,762.41	699.53	9.67	2,461.94	9.67	4,776.70
2	Expenses						
	(a) Increase/decrease in stock in trade and work in progress	183.36	81.88	1.11	265.24	1.11	534.49
	(b) Consumption of raw materials & Services	547.90	-	-	547.90	-	-
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employee costs	109.38	81.19	85.26	190.57	121.48	267.30
	(e) Depreciation	4.73	3.40	3.91	8.13	7.55	14.84
	(f) Legal and professional charges	99.84	280.90	34.91	380.74	51.21	165.97
	(g) Rent	15.18	10.84	6.51	26.02	13.03	26.06
	(h) Others	46.40	61.18	51.66	107.58	89.64	244.78
	Total	1,006.79	519.39	183.36	1,526.18	284.02	1,253.44
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	755.62	180.14	(173.69)	935.76	(274.35)	3,523.26
4	Other income	13.75	382.38	5.41	396.13	591.59	673.10
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	769.37	562.52	(168.28)	1,331.89	317.24	4,196.36
6	Finance Costs	482.67	482.19	0.34	964.86	0.34	44.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	286.70	80.33	(168.62)	367.03	316.90	4,152.35
8	Exceptional Items	-	-	(277.85)	-	385.45	387.65
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	286.70	80.33	(446.47)	367.03	702.35	4,540.00
10	Tax expense	54.63	15.31	-	69.94	229.88	910.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	232.07	65.02	(446.47)	297.09	472.47	3,629.12
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	232.07	65.02	(446.47)	297.09	472.47	3,629.12
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	232.07	65.02	(446.47)	297.09	472.47	3,629.12
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,338.56
19	Earnings per share						
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.03	(0.18)	0.12	0.19	1.48
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.03	(0.18)	0.12	0.19	1.48

PART - II

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Half year ended		Year ended
		30-09-13 Unaudited	30-06-13 Unaudited	30-09-12 Unaudited	30-09-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited
1	Public Shareholding - Number of shares - Percentage of shareholding	104,061,935 42.47%	104,061,935 42.47%	104,061,935 42.47%	104,061,935 42.47%	104,061,935 42.47%	103,969,717 42.47%
2	Promoters and Promoter Group shareholding (a) Pledged/Encumbered - Number of shares -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) Percentage of shares (as a % of the total share capital of the Company)	68,78,000 4.88% 2.81%	68,78,000 4.88% 2.81%	6,878,000 4.88% 2.81%	68,78,000 4.88% 2.81%	6,878,000 4.88% 2.81%	68,78,000 4.88% 2.81%
	(b) Non-encumbered - Number of shares -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) Percentage of shares (as a % of the total share capital of the Company)	13,41,12,766 95.12% 54.72%	13,41,12,766 95.12% 54.72%	134,112,766 95.12% 54.72%	134,112,766 95.12% 54.72%	134,112,766 95.12% 54.72%	13,41,12,766 95.12% 54.72%

	Particulars	Quarter ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at the Half year ended 30th September 2013

S.No.	Particulars	Half year ended		Year ended
		30-09-13 Unaudited	30-09-12 Unaudited	31-03-13 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	a. Equity Share Capital	24,505.27	24,505.27	24,505.27
	d. Reserves and Surplus	41,876.69	39,940.87	42,338.56
	c. Money received against share warrants	66,381.96	64,446.14	66,843.83
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
4	Non-Current Liabilities			
	a. Long-term borrowings	18,163.12	18,158.03	18,135.14
	b. Deferred tax liabilities	-	-	-
	c. Other Long-term liabilities	8,432.32	11,898.77	8,621.40
	d. Long-term provisions	27.88	40.58	24.81
		26,623.32	30,097.38	26,781.35
5	Current Liabilities			
	a. Short-term borrowings	-	-	-
	b. Trade payables	563.22	552.05	539.92
	c. Other current liabilities	11,498.22	10,105.26	11,418.81
	d. Short-term provisions	981.18	229.88	911.24
		13,042.62	10,887.19	12,869.97
	Total	106,047.90	105,430.70	106,495.15
B	ASSETS:			
1	Non-Current Assets			
	a. Fixed Asset			
	(i) Tangible assets	180.60	149.38	142.13
	(ii) Intangible assets	6,831.39	8,349.31	7,590.35
	(iii) Capital work-in-progress	-	-	-
	(iv) Intangible assets under development	-	-	-
	b. Non-current investments	49,723.10	49,924.10	49,924.10
	c. Deferred tax assets (Net)	-	-	-
	d. Long-term loans and advances	38,795.38	37,901.55	39,263.29
	e. Other non-current assets	8,145.79	8,944.40	8,411.03
		103,676.26	105,268.74	105,330.90
2	Current Assets			
	a. Current Investments	-	-	-
	b. Inventories	-	-	-
	c. Trade receivables	443.00	-	177.50
	d. Cash and cash equivalents	79.89	67.27	94.44
	e. Short-term loans and advances	163.53	0.50	151.11
	f. Other current assets	1,685.22	94.19	741.20
		2,371.64	161.96	1,164.25
	Total	106,047.90	105,430.70	106,495.15

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2013.

2. The Income includes Rs. 3.45 Crores received from Indian Batmenton League.

3. The Finance Cost includes Rs. 4.82 Crores of interest on debentures held by Platex Limited.

4. The other expenditure of Rs. 46.40 lacs includes travelling expenses of Rs. 7.60 Lacs, listing fees of Rs. 1.43 lacs, postage & telegram of Rs. 3.23 lacs.

5. Deferred Tax Asset/Liabilities shall be provided for at the year end.

6. The remarks of the Auditors made in the audited annual accounts for the year 2012-13 shall continue to be applicable for this quarter.

7. Company operates mainly in real estate segment, hence segment reporting is not applicable as per AS 17.

8. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

9. These results are also available at the website of the Company at www.pvpglobal.com.

For PVP Ventures Limited

Place: Chennai
Date: November 13, 2013

R Nagarajan
Director